

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Jasper
 Jurisdiction Jasper County
 Allocation Area Code T37105
 Allocation Area Name Jasper County EDA #1

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1520
 Email Address eckerle@umbaugh.com

| | | |
|---|-----------|-------------|
| 1) 2014 Pay 2015 Base Assessed Value of Allocation Area | \$167,661 | |
| 2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area | 4,869,339 | |
| 3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) | | \$5,037,000 |
| 4) 2015 Pay 2016 Net Assessed Value of Allocation Area | 4,838,100 | |
| 5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | | |
| 6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | | |
| 7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | | |
| 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area | | |
| 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) | | \$4,838,100 |
| 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | | 0.96051 |
| 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) | | \$161,040 |
| 12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | | \$4,677,060 |
| 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 0.9681 |
| 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) | | \$45,279 |
| 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | | 0.96051 |

I, Kimberly Grow, Auditor of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated 8/21/2015
Kimberly Grow
 County Auditor (Signature)

Kimberly Grow
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Jasper County EDA #1

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Christy Schaafsma
 Commissioner, Department of Local Government Finance

8-25-15
 Date

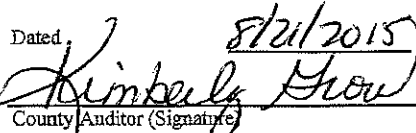
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Jasper
 Jurisdiction Town of DeMotte
 Allocation Area Code T37104
 Allocation Area Name Belstra Milling EDA

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1520
 Email Address eckerle@umbaugh.com

| | | |
|---|-----------|----------------|
| 1) 2014 Pay 2015 Base Assessed Value of Allocation Area | \$725,817 | |
| 2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area | 378,883 | |
| 3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) | | \$1,104,700 |
| 4) 2015 Pay 2016 Net Assessed Value of Allocation Area | 1,129,900 | |
| 5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | | |
| 6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | | |
| 7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | | |
| 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area | | |
| 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) | | \$1,129,900 |
| 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | | 1.02281 |
| 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) | | \$742,373 |
| 12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | | \$387,527 |
| 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 1.4626 |
| 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) | | \$5,668 |
| 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | | 1.02281 |

I, Kimberly Grow, Auditor of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.


Dated 8/21/2015

 County Auditor (Signature)

Kimberly Grow
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Belstra Milling EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

8-25-15
 Date

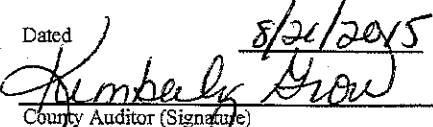
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Jasper
 Jurisdiction City of Rensselaer
 Allocation Area Code T37103
 Allocation Area Name Lintner Park EDA

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1520
 Email Address eckerle@umbaugh.com

| | | |
|---|--------------------|--------------------|
| 1) 2014 Pay 2015 Base Assessed Value of Allocation Area | <u>\$9,064,170</u> | |
| 2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area | <u>50,930</u> | |
| 3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) | | <u>\$9,115,100</u> |
| 4) 2015 Pay 2016 Net Assessed Value of Allocation Area | <u>9,673,400</u> | |
| 5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | <u>274,200</u> | |
| 6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | | |
| 7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | <u>38,600</u> | |
| 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area | | |
| 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) | | <u>\$9,360,600</u> |
| 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | | <u>1.02693</u> |
| 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) | | <u>\$9,308,268</u> |
| 12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | | <u>\$365,132</u> |
| 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | <u>1.5677</u> |
| 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) | | <u>\$5,724</u> |
| 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | | <u>1.02693</u> |

I, Kimberly Grow, Auditor of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

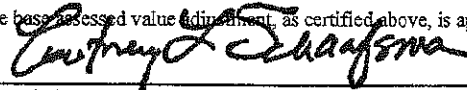
Dated 8/24/2015

 County Auditor (Signature)

Kimberly Grow
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Lintner Park EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

8-25-15
 Date

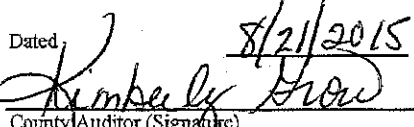
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Jasper
 Jurisdiction City of Rensselaer
 Allocation Area Code T37102
 Allocation Area Name Fairgrounds EDA

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1520
 Email Address eckerle@umbaugh.com

| | | |
|---|-------------|--------------|
| 1) 2014 Pay 2015 Base Assessed Value of Allocation Area | \$9,801,996 | |
| 2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area | 3,469,500 | |
| 3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) | | \$13,271,496 |
| 4) 2015 Pay 2016 Net Assessed Value of Allocation Area | 16,958,236 | |
| 5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | 3,671,900 | |
| 6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | | |
| 7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | | |
| 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area | | |
| 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) | | \$13,286,336 |
| 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | | 1.00112 |
| 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) | | \$9,812,974 |
| 12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | | \$7,145,262 |
| 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 1.5689 |
| 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) | | \$112,102 |
| 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | | 1.00112 |

I, Kimberly Grow, Auditor of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

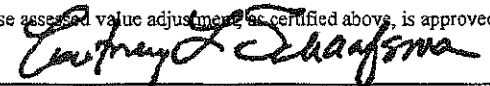
Dated 8/21/2015

 County Auditor (Signature)

Kimberly Grow
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Fairgrounds EDA

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

8-25-15
 Date

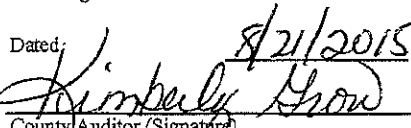
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Jasper
 Jurisdiction City of Rensselaer
 Allocation Area Code T37101
 Allocation Area Name Drexel Commercial/Industrial EDA

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1520
 Email Address eckerle@umbaugh.com

| | | |
|---|--------------|--------------|
| 1) 2014 Pay 2015 Base Assessed Value of Allocation Area | \$15,370,448 | |
| 2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area | 33,962,632 | |
| 3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) | | \$49,333,080 |
| 4) 2015 Pay 2016 Net Assessed Value of Allocation Area | 49,978,577 | |
| 5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | 814,200 | |
| 6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | 541,000 | |
| 7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | | |
| 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area | | |
| 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8) | | \$49,705,377 |
| 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | | 1.00755 |
| 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) | | \$15,486,495 |
| 12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | | \$34,492,082 |
| 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 1.5677 |
| 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) | | \$540,732 |
| 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | | 1.00755 |

I, Kimberly Grow, Auditor of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8/21/2015

 County Auditor (Signature)

Kimberly Grow
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Drexel Commercial/Industrial EDA

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

8-25-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Jasper
 Jurisdiction Town of Remington
 Allocation Area Code T37100
 Allocation Area Name US 24 East/Industrial Park EDA

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1520
 Email Address eckerle@umbaugh.com

| | | |
|---|-------------|--------------|
| 1) 2014 Pay 2015 Base Assessed Value of Allocation Area | \$9,874,873 | |
| 2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area | 44,748,349 | |
| 3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) | | \$54,623,222 |
| 4) 2015 Pay 2016 Net Assessed Value of Allocation Area | 58,224,805 | |
| 5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | | |
| 6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | | |
| 7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | 3,373,020 | |
| 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area | | |
| 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) | | \$54,851,785 |
| 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | | 1.00418 |
| 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) | | \$9,916,150 |
| 12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | | \$48,308,655 |
| 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 1.0591 |
| 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) | | \$511,637 |
| 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | | 1.00418 |

I, Kimberly Grow, Auditor of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/21/2015
Kimberly Grow
 County Auditor (Signature)

Kimberly Grow
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name US 24 East/Industrial Park EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony Schaafsma
 Commissioner, Department of Local Government Finance

8-25-15
 Date